

November 2022

## Notice of Withdrawal from Business of Chinese Subsidiary

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We would like to inform you that Shintec Hozumi Co., Ltd. has decided to withdraw from the business operated by our Chinese subsidiary Shintec Smart Robot (Tianjin) Co., Ltd.

Shintec Smart Robot (Tianjin) Co., Ltd. was established in 2003 to support automobile production in China by manufacturing and installing automobile production equipment as well as maintaining and preserving production lines. In recent years, the company has also been engaged in sales of transport systems using our products. However, due to changes in the domestic market environment in China, we reviewed our business strategy and came to the conclusion of withdrawing from the business.

### <Overview of the subsidiary>

(1) Name	Shintec Smart Robot (Tianjin) Co., Ltd.
(2) Location	No. 13 SidaIndustry Park XiQing Economic Development
(3) Representative	Chairman Tooru Kabasawa
(4) Business Contents	Automobile production equipment manufacturing, production preparation support, transport system introduction support
(5) Capital	US\$480,000
(6) Date of establishment	July 9, 2003
(7) Shareholders	100% owned by our company

### <For inquiries regarding this matter>

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